

ZUMA BEACH ENTERTAINMENT, INC.
(A Development Stage Company)
CONSOLIDATED CONDENSED BALANCE SHEET
(Unaudited)

June 30, 2009

ASSETS	
Current	
Cash and cash equivalents	\$ 26,222
Other current assets	208,319
Due from related party - short term	767,429
Total current assets	<u>1,001,970</u>
Property and equipment	
Computer equipment	28,266
Furniture and fixture	2,146
Office equipment	13,654
Total property and equipment	<u>44,066</u>
Accumulated depreciation	<u>(35,967)</u>
Net property & equipment	8,099
Investments	
Investments in "The Sam Giancana"	75,000
Investments in "MOMO"	75,000
Investments in Sea of Darkness	75,000
Investments in 20% Fiction	75,000
Investments in URL	3,375
Total investments	<u>303,375</u>
Goodwill	12,452,201
Other assets	169,780
TOTAL ASSETS	<u>\$ 13,935,425</u>
LIABILITIES	
Current liabilities	
Accounts payable	2,006,730
Due to related party	763,969
Loan payable	1,298,830
Other current liabilities	4,695
Total current liabilities	<u>4,074,224</u>
Long Term Liabilities	
Due to related party	83,619
Other long-term liabilities	5,000
Total Liabilities	<u>4,162,843</u>
EQUITY	
Capital Stock, common 750,000,000 authorized, 368,870,803 issued and outstanding, preferred 50,000,000 authorized, zero issued and outstanding	17,409,243
Deficit accumulated during development stage	(7,258,297)
Net Income/(Loss)	(378,364)
Total Equity	<u>9,772,583</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 13,935,425</u>

See accompanying notes

The financial statements presented is unaudited, consolidated financial statements and presently under review by KKAJ CPA, a CPA firm in burbank.

The financial statements were prepared in accordance with generally accepted accounting principles.

The statements were prepared based on management's best estimates and judgments and can change based on the CPA's firm review.